

# The Next Stage

VOLUME 29, ISSUE 2

Newsletter of The Huntsville Division Alumni Association

MAY 15, 2024

## Next Board Mtg:

(2nd Thu each quarter)  
Jul 11, Oct 10, 2024.

**2:30 pm** Faith  
Presbyterian Church,  
SE corner of  
Whitesburg/Airport,  
5003 Whitesburg Dr.  
Huntsville, AL

## Dates to Remember:

**2024**

Summer Picnic: Sat.,  
6/1, Green Mtn Trail.

Fall Lunch: TBD  
Chair, Bill Barnes

Christmas Party: Sat.,  
12/7, Magnolia Trace

Details provided closer  
to date of event!

Will keep you posted!

Want to volunteer to  
serve on the Board?

Contact a Board  
member. Easy/fun!

Consider it for 2  
reasons: Camaraderie  
with friends; and, help  
to maintain HDAA  
solvency! Thanks.

Contact appropriate  
person if interested in  
attending one of these  
gatherings!

**1st Wed:** If  
interested in Ladies  
Luncheons, email  
PattiKat5332

@gmail.com. Large  
group or small, let's  
not lose touch!  
Rosie's S Pkwy?!?

**3rd Wed:** Lunch @  
Logan's/Balmoral Dr.  
Email Jim Gasaway  
@ djgas@att.net if  
interested! Not just  
engineering, all  
invited! Just let Jim  
know you're coming.



## PICNIC ON GREEN MOUNTAIN!

If you missed last year's picnic, please plan to attend this year's picnic on **June 1st**. Ron Clements, Committee Chair, has been working diligently to make it another successful event. And, he's pleading his case for cool, sunny weather! Rain or shine, however, we've got a covered pavilion with ceiling fans and lots of huge shade trees to keep us cool and protected.

We have the pavilion from **9:00 a.m. to 3:00 p.m.**, which gives plenty of time for picnic setup, time for a walk along the Green Mountain Nature Trail, and time to enjoy a little camaraderie before **lunch is served ~noon**. Lunch is again provided by Lawler's: BBQ, buns, slaw, potato salad, baked beans, and our hallmark cookies and beverages! Thanks to Ron/Alice and All for hard work.

Cost for our delicious fare this year will be **\$9.50/person**, and **reservations need to be submitted to Charlie Thomas by Thursday, May 29, to HDAA P.O. Box 4185, Huntsville, AL 35815-4185.**

This particular event is always one of our favorites, and it's nice to linger and visit to get "caught up" with good friends. If the trail isn't too wet, bring some comfortable hiking shoes and enjoy the nature trail for a renewed spirit!

## 3 NEW RULES RETIREES NEED TO KNOW ABOUT RMD's IN 2024

When saving your money for retirement in an IRA or 401(k), you can defer your taxes, waiting to pay them in retirement. That gives you more money to invest today. But! The government eventually comes asking for its tax revenue in the form of Required Minimum Distributions. If you fail to take these RMD's, it can result in stiff penalties, often as much as 25% of your RMD amount, and you still need to make the RMD withdrawal. So, here are 3 New rules for 2024 we all need to know:

**1)** Under the SECURE Act 2.0, the new RMD age is 73 for anyone who turned 1973 in 2023. You get 3 extra months to make your first distribution, which is due April 1 the year after you turn 73. However, your second distribution must be by Dec. 31 of that same year. That double RMD the year after you turn 73 could result in an extra-large tax bill. Exception: You don't have to take RMDs from a defined contribution plan like a 401(k) until after you retire (if your plan allows for it), which only applies to your current employer's 401(k) plan. The first RMD is due the year after you retire instead of the year after you turn 73.

**HAS ANYONE TRIED  
UNPLUGGING THE UNITED  
STATES AND PLUGGING  
IT BACK IN!**

**If only it was that simple**

*(Excerpt from The Motley Fool, 5/11/2024)*

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